



AGM OCTOBER 2017

MINUTES OF THE ELSIES RIVER CID (ERCID) ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2017 AT EMPLAST, 40 6th AVENUE, ELSIES RIVER AT 16H00

Present

John Houston (JH)	Chairperson and Director - ERCID
Gary Castle (GC)	Director – ERCID
Adrian Bowring (AB)	Director – ERCID
Dave Lorimer (DL)	Director – ERCID
Gene Lohrentz (GL)	MD Geocentric (Geocentric as ERCID Management Company)

Apologies
No apologies were received

See attached attendance register for additional attendees:

<p>1. WELCOME The Chairperson welcomed all present. He handed the proceedings over to Gene Lohrentz. GL also welcomed all present.</p>	ALL
<p>2. QUORUM TO CONSTITUTE A MEETING Gene Lohrentz explained what a Quorum is and encouraged Business Owners and Property Owners to please sign up to become a member. Gene Lohrentz also announced that a quorum is present and that the meeting is properly constituted.</p>	ALL
<p>3. APPROVAL OF PREVIOUS MINUTES AND MATTER ARISING The members of the meeting approved the minutes of the previous AGM. There were no matters arising.</p>	ALL
<p>4. APPROVAL OF FINANCIAL STATEMENT GL tabled the Audited Financial Statements. The members of the meeting approved the Financial Statements.</p>	ALL
<p>5. IMPLEMENTATION PLAN APPROVAL GL tabled the proposed Implementation Plan for 2018-19. The members of the meeting approved the Implementation Plan.</p>	ALL
<p>6. BUDGET APPROVAL GL tabled the proposed Budget for 2018-19. GL explained the various line items and the small changes to the proposed budget versus the initial 5-year plan. The members of the meeting approved the proposed Budget.</p>	ALL

<p>DL asked if the Law Enforcement as budgeted for will be forthcoming. GL explained the issues experienced with the City to date has prevented the appointment of the officer.</p>	
<p>7. AUDITORS & COMPANY SECRETARY FOR 2018/2019 GL proposed that the ERCID continue to use C2M as auditors and company secretary. The meeting approved the proposal.</p>	ALL
<p>8. STAND DOWN & ELECTION OF THE BOARD As per the requirement of the Company’s Act one third of the Board needs to step down annually. John Houston and Dave Lorimer resigned but is available for re-election. No new directors were proposed for election. John Houston and Dave Lorimer were re-elected.</p>	
<p>9. CHAIRPERSON’S REPORT GL presented the feedback report to the meeting. GL presented the meeting with statistics of the work done during the past year. GL also showed videos of the urban beautification work done in the area.</p>	ALL
<p>10. QUESTIONS GL asked if there are any question. – The meeting discussed property developments and investments in the area including the planned DD Factory development and the vacant land in possession of the Sherriff of the Court.</p>	ALL
<p>11. CLOSURE The Chairperson thanked all present and closed the meeting.</p>	ALL