



ELSIES RIVER CITY IMPROVEMENT DISTRICT NPC

2015/169342/08

40, 6th Avenue, Elsie's River, Cape Town, 7480

www.ercid.co.za

info@ercid.co.za

0832557657

Notice is hereby given of the Annual General Meeting of the Elsie's River City Improvement District NPC that will take place on the 30 October 2017 at 16:00 at the 40, Six Avenue, Elsie's River, Cape Town, where the following items will be discussed.

AGENDA

1. Registration
2. Welcome & Apologies
 - 2.1 Membership – resignations; new
 - 2.2 Quorum to constitute a meeting
3. Approval of previous AGM Minutes
4. Approval of Agenda
5. Chairman's Report
6. Noting of Audited Financial Statements 2016-17
7. CID Manager's feedback, CID Operations 2016-17
8. Approval of Implementation Plan 2018-19
9. Approval of Budget 2018-19
 - 9.1 Approval of Surplus Funds 2018-19
10. Appointment of Auditors
11. Appointment of Company secretary
12. Election of Board Members
13. General / Q & A
14. Adjournment

Please note the following:

The present Directors of the ERCID and their respective portfolios are:

Name	Current CID Portfolio	Company
John B Houston	Chair Person	Emplast (Pty) Ltd
Dave Lorimer	Director	Desleemattex
Gary Castle	Director	Radeen Fashions
Adrian Bowring	Director	Weavewell cc

All owners of Business property are invited to attend. However, only owners registered as members of the company may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at a members' meeting for so long as he is so in arrears except if the member can prove that he is in a dispute or has entered into an appropriate payment arrangement with the City.
- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 16 October 2017 to be approved and accepted at a meeting of the Board of directors of the ERCID prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form may be delivered at the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Financial Accounts can be downloaded from the website.
- Clause 12.1.7 of the MOI states "As required by item 5(1) (b) of schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM but shall eligible for re-election." The following Directors John B Houston and Dave Lorimer, as the oldest serving directors, will resign. John B Houston and Dave Lorimer have made themselves available for re-election as directors. Form for nomination of directors may be downloaded from the website or be requested by email.

The following documentation is available at the AGM and on the Elsie's River City Improvement District NPC website at www.ercid.co.za:

- Membership list
- Clippings of adverts, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Implementation Plan and Budget 2018-19
- Membership application form
- Nomination as Director form
- Proxy form