



INVESTMENT INCENTIVES

CAPE TOWN



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INTRODUCTION

The Enterprise and Investment Department is always on the lookout for ways to promote investment and increase employment through the creation of an enabling environment for new and existing investors, particularly those that are pursuing inclusive growth and sustainable work opportunities. The City offers a suite of financial and non-financial incentives to qualifying companies as part of its commitment to growing the Cape Town economy for the benefit of all.

We are proud that these incentives add another real mechanism to ensure that Cape Town remains regionally and globally competitive, attracts more investment and increases job creation.

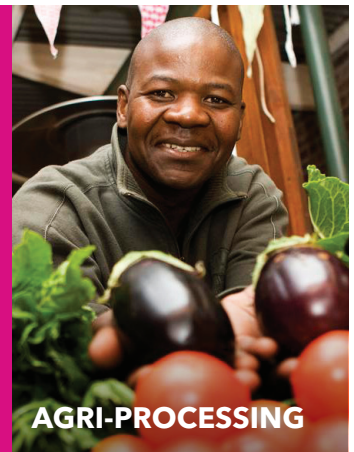


"The Investment Incentives Policy provides support to businesses in areas which have a potential for job-creating investment. Therefore, it's vital we implement proven strategies and plans that attract investment, provide skills and create jobs."

- Alderman James Vos, Mayoral Committee Member for Economic Opportunities and Asset Management

WHO QUALIFIES?

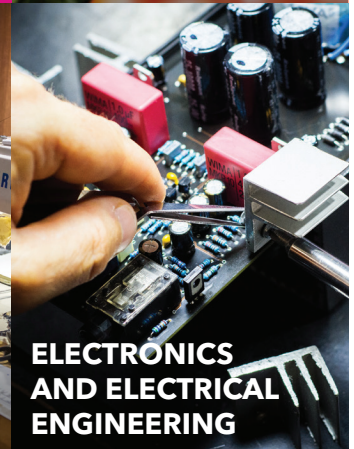
New investment or expansion of existing investments that create 50 new jobs in general manufacturing or 20 new jobs in one of the following priority sectors qualify for incentives:



AGRI-PROCESSING



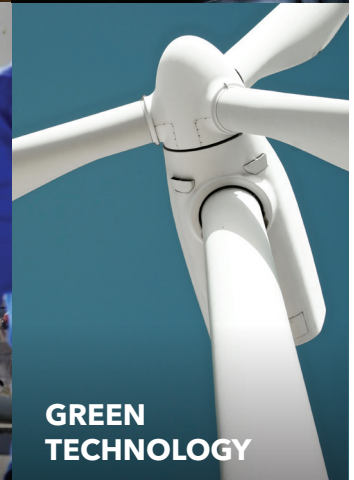
CLOTHING AND TEXTILES



ELECTRONICS AND ELECTRICAL ENGINEERING



GENERAL MANUFACTURING



GREEN TECHNOLOGY

QUALIFICATIONS FOR INVESTMENT INCENTIVES

Report to Council/Mayoral Committee

Full range of financial & non-financial incentives



Non-financial investments + Development application fee waivers

Creates a minimum of 20 jobs

Located in identified nodes

Not located in identified nodes

Investment is in a prioritised tertiary industry

Investment is in the manufacturing sector

New investment or expansion?



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INCENTIVES AVAILABLE FOR QUALIFYING INVESTMENTS

Non-financial Incentives

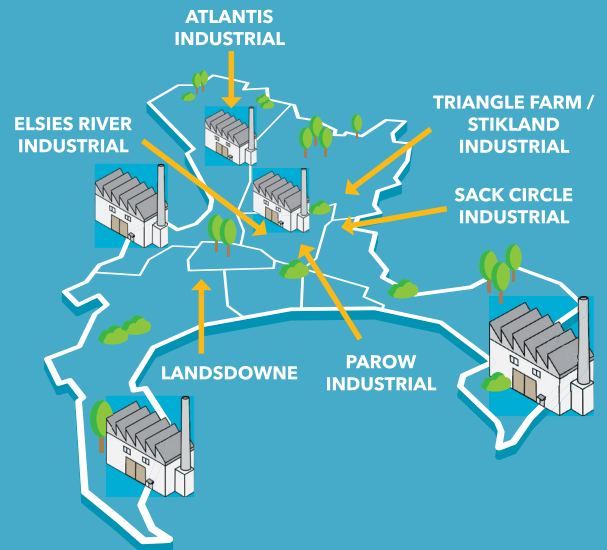
- Single point investment facilitation including the Atlantis Investment Facilitation Office
- Development application fast-tracking for:
 - land use applications
 - building plan submissions
 - occupancy certificates

These incentives are available in the following areas:

- Atlantis Industrial
- Parow Industria
- Lansdowne Industrial
- Triangle Farm
- Sacks Circle
- Elsies River

Financial Incentives

- Development application fee exemptions for:
 - land-use applications
 - building plan submissions
- Special electricity incentive for medium and large power users
- Development contribution deferral/debt write off (capped to R1m per investment)



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CONTACT

For further information or queries, contact
Investment Facilitation Unit in the Department of
Enterprise and Investment

✉ : investment.facilitation@capetown.gov.za

☎ : (+27) 21 417 4043

www.investcapetown.com



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