

ELSIES RIVER CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Add. Rates	-4 267 906 100.0%	-4 281 308 98.1%	-13 402 13.6%
Utilisation of Surplus Funds	- 0.0%	-85 000 1.9%	-85 000 86.4%
TOTAL INCOME	-4 267 906 100.0%	-4 366 308 100.0%	-98 402 100.0%
EXPENDITURE	R	R	R
Core Business	3 341 497 78.3%	3 340 152 76.5%	-1 345 0.0%
Cleansing services	399 984	399 984	-
Law Enforcement Officers / Traffic Wardens	272 098	252 000	-20 098
Public Safety	2 496 633	2 496 633	-
Public Safety - CCTV monitoring	138 770	158 535	19 765
Social upliftment	13 605	13 000	-605
Urban Maintenance	20 407	20 000	-407
Depreciation	97 000 2.3%	97 000 2.2%	- 0.0%
Repairs & Maintenance	27 210 0.6%	25 000 0.6%	-2 210 -0.1%
General Expenditure	674 162 15.8%	674 490 15.4%	328 0.0%
Accounting fees	-	18 000	18 000
Administration and management fees	555 490	555 440	-50
Advertising costs	10 731	9 000	-1 731
Auditor's remuneration	17 675	17 750	75
Bank charges	5 050	5 050	-
Contingency / Sundry	3 786	3 500	-286
Insurance	9 469	5 000	-4 469
Marketing and promotions	15 150	15 000	-150
Motor vehicle expenses	30 299	24 000	-6 299
Secretarial duties	3 787	3 750	-37
Telecommunication	22 725	18 000	-4 725

Projects	-	0.0%	101 227	2.3%	101 227	2.4%
Turnstyle for 7th Avenue	-		21 227		21 227	
Battery Backup	-		80 000		80 000	
Bad Debt Provision 3%	128 037	3.0%	128 439	2.9%	402	0.0%
TOTAL EXPENDITURE	4 267 906	100.0%	4 366 308	100.0%	98 402	2.3%

(SURPLUS) / SHORTFALL

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GROWTH: EXPENDITURE			9.9%
GROWTH: ADDITIONAL RATES REQUIRED			7.8%