ELSIES RIVER CITY IMPROVEMENT DISTRICT NPC

ELSIES RIVER CITY IMPROVEMENT DISTRICT (ERCID)
5-YEAR TERM BUDGET
1 July 2025 to 30 June 2030

	Council Approved 2027/28		Proposed Budget 2027/28		Variance	
INCOME	**R**		**R**		**R**	
Income from additional rates	-5,075,795	**99.0%**	-5,075,795	**97.4%**	-	**0.0%**
Other: Accumulated surplus	-50,000	**1.0%**	-134,382	**2.6%**	84,382	**100.0%**
TOTAL INCOME	**-5,125,795**	**100.0%**	**-5,210,177**	**100.0%**	**84,382**	**100.0%**
EXPENDITURE	**R**		**R**		**R**	
Employee-related	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Core business	**4,062,171**	**79.2%**	**4,158,061**	**79.8%**	**-95,890**	**113.6%**
Cleansing services	489,903		488,000		1,903	
Environmental upgrading	11,236		11,000		236	
Law enforcement officers	303,264		300,000		3,264	
Public safety	3,031,123		3,140,000		-108,877	
Public Safety - CCTV monitoring	194,061		194,061		-	
Social upliftment	15,730		10,000		5,730	
Urban maintenance	16,854		15,000		1,854	
Depreciation	**45,000**	**0.9%**	**74,000**	**1.4%**	**-29,000**	**34.4%**
Repairs & Maintenance	**22,472**	**0.4%**	**15,000**	**0.3%**	**7,472**	**-8.9%**
General expenditure	**793,878**	**15.5%**	**810,842**	**15.6%**	**-16,964**	**20.1%**
Accounting and taxation fees	21,948		21,948		-	
Administration and management fees	655,357		654,171		1,186	
Advertising costs	11,236		10,000		1,236	
Auditors' remuneration	21,753		21,753		-	
Bank charges	5,618		5,618		-	
Contingency / Sundry	3,933		-		3,933	
Insurance	5,152		5,152		-	
Marketing and promotions	17,174		16,200		974	
Motor vehicle expenses	27,475		24,000		3,475	
SARS - Income tax	-		30,000		-30,000	
Secretarial duties	4,007		7,000		-2,993	
Telecommunication	20,225		15,000		5,225	
Projects	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
Capital expenditure (PPE)	**50,000**	**1.0%**	**-**	**0.0%**	**50,000**	**-59.3%**
CCTV / LPR cameras	50,000		-		50,000	
Rolling bad debt reserve 3%	**152,274**	**3.0%**	**152,274**	**2.9%**	**-**	**0.0%**
TOTAL EXPENDITURE	**5,125,795**	**100.0%**	**5,210,177**	**100.0%**	**-84,382**	**100.0%**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**	
GROWTH: EXPENDITURE	**5.2%**		**7.0%**			
GROWTH: ADD RATES REQUIRED	**6.8%**		**6.8%**			